

Councillor Davis - QoN - Expenditure on renewals

Tuesday, 22 October 2024
Council

Council Member
Councillor Henry Davis

Public

Contact Officer:
Anthony Spartalis, Chief Operating Officer

QUESTION ON NOTICE

Councillor Henry Davis will ask the following Question on Notice:

'From now until the end of this council term, what is the spending difference between our Asset Management Plans and our proposed expenditure on renewals?'

REPLY

1. Over the remaining two years of this Council term (assumed from now until June 2026) Asset Management Plans forecast renewals expenditure of \$60.564m in 2024/25 and \$70.543m in 2025/26 (or \$72.659m with CPI escalation), totalling \$131.107m (\$133.223m escalated).
2. Over the remaining two years of this Council term the forecast expenditure through the renewals program is \$56.022m in 2024/25 and \$65.957m in 2025/26 (or \$67.936m with CPI escalation), totalling \$121.979m (\$123.958m escalated).
3. This leaves a \$9.128m gap (\$9.265m escalated) over the remaining two years of this Council term.
4. The difference between the Asset Management Plans and forecast expenditure on renewals (\$9.265m) will be managed over the life of the LTFP to ensure minimal asset and maintenance impact.

Staff time in receiving and preparing this reply	To prepare this reply in response to the question on notice took approximately 5.5 hours.
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